

The Creative's Guide to

MONEY RESOURCES



creative
+ PLUS BUSINESS

ABOUT THE MONEY RESOURCES GUIDE



Creative people often need financial information and support around their money management.

The starving artist is a pervasive idea and in reality lots of creative people struggle in self-employment because money is a constant battle. This isn't always just due to lack of funds, however – creative practitioners sometimes just need the basics of business money and financial literacy explained in a way that makes sense. Check out our resources and links below for more help with your money matters!

MONEYSMART



This fabulous initiative is run by the Australian Securities and Investments Commission (ASIC) and exists to help people make the most of their money. They offer free, independent guidance so you can make the most of your money. They are not selling you anything!

Website: www.moneysmart.gov.au

THE PINEAPPLE PROJECT PODCAST



A very funny podcast about money from comedian Claire Hooper and Jan Fran.

Website: www.abc.net.au/radio/programs/the-pineapple-project/

CREATING NEW INCOME



Create NSW
Arts, Screen & Culture

Create NSW has created a fabulous resource called Creating New Income: a toolkit to support creative practice. It's a free toolkit designed to help creative individuals and organisations think about how to generate more revenue, beyond the grant and government funding model. We think it's awesome, and not just because we wrote some of it!

Website:

www.create.nsw.gov.au/creating-new-income



BUSINESS.GOV.AU



It's a bloody good idea to open a separate bank account for your business, even if you're a sole trader or freelancer. You can find out more details on the business.gov.au website, and it's always a good idea to make some comparisons.

Website:

[business.gov.au website](https://business.gov.au)

INFO CHOICE



We suggest Info Choice as a good starting point. Always make sure that you look for an account with low or zero fees, which is very possible if you have an online-only account.

Website: infochoice.com.au

BUSINESS.GOV.AU



The days of the financial software hosted on a hard drive or dated spreadsheets are over. If you're still at the bits of paper and receipts in a shoe box stage, never fear! Cloud accounting means storing and accessing your financial data over the Internet. It's safe, accessible and simple to use. You can find out more info via the business.gov.au website.

Website:

www.business.gov.au/finance/accounting.

XERO



Subscription services are systems that charge a monthly fee and include well known providers such as Xero. Xero's small business accounting software has all the time-saving tools you need to grow your business. From importing bank transactions to sending invoice reminders, Xero automatically handles tasks so you can get your accounting done faster.

Website: xero.com.au

MYOB



Like Xero, MYOB charges a monthly fee. MYOB offers business management solutions (more than 50 of them, to be exact). Everything to help you with accounting, payroll, payments, retail point of sale, CRM and professional tax solutions - and more.

Website: www.myob.com/au/about

WAVE



Wave is free to use for basic services, but can be tricky for Australian users (it's OS based). Wave has grown to become an award-winning financial services software company, with more than 250 employees serving entrepreneurs and freelancers around the world.

Website: www.waveapps.com

SQUARE



Like Wave, Square is free to use for basic services, but can be tricky for Australian users (it's OS based).

Website:

squareup.com/au/en/point-of-sale/features/dashboard

ROUNDED



Rounded is also a good option. It costs money but it's an Australian site specifically designed for freelancers and creatives (we have partnered with them to provide a free trial). Plus, they will help you transfer your files over from other platforms.

Website: app.rounded.com.au

AUSTRALIAN TAXATION OFFICE



Australian Government
Australian Taxation Office

The Australian Tax Office has a range of resources to help you learn about tax – they may not be the most entertaining things you’ve ever seen, but they are comprehensive and free.

Small business webinars:

www.ato.gov.au/General/Webinars/Small-business-webinars

ATO TV (yes, believe it or not):

tv.ato.gov.au

General business info:

www.ato.gov.au/Business

BUSINESS OR HOBBY?



It’s important to understand the differences between a hobby and a business for tax, insurance and legal purposes. [Try this quiz to work out what you are.](#)

Website:

business.gov.au/Planning/New-businesses/Difference-between-a-business-and-a-hobby

RECORD KEEPING FOR BUSINESS



Australian Government
Australian Taxation Office

It's also important to make sure that you keep good business records, even if you are a sole trader or freelancer. The best place to go for info? The ATO of course!

Website:

www.ato.gov.au/Business/Record-keeping-for-business/

TAX TIME FOR CREATIVE BUSINESS



Looking for info about deductions? We got some info - we got boxes full of info! Check out our article!

And while you're at it, feel free to check out our awesome Tax Time For Creatives 2020 webinar!

Website: www.creativeplusbusiness.com/tax-time-for-creative-business-2020

Webinar:

<https://www.crowdcast.io/e/getting-ready-for-tax-2020>

BUSINESS.GOV.AU



Business.gov.au provides some general information of what insurances you might need for creative businesses.

Website: www.business.gov.au/risk-management/insurance

ARTS LAW



Arts Law also provides information sheets about insurance basics and liabilities.

Website: artslaw.com.au/information-sheet/liability-and-insurance/

MEAA – FREELANCE PRO



The media landscape is going through fundamental change. To help level the playing field for freelance journalists, MEAA has developed a specialist suite of professional services as part of dedicated membership category: Freelance Pro.

Website: meaa.org/meaa-media/freelance-pro/

AUSDANCE – DANCE INSURANCE



Ausdance has worked with Aon to develop a comprehensive, discounted insurance package specifically designed for the needs of the dance industry.

Website: ausdance.org.au/products/details/dance-insurance

NAVA – VISUAL ARTS MEMBER INSURANCE



Through the NAVA Premium Plus Membership, NAVA is able to offer members seven types of heavily discounted insurance. Premium Plus Membership is exclusively available for professional visual artists, curators, installers, registrars, conservators and arts administrators.

Website:

visualarts.net.au/Membership/insurance/

DUCK FOR COVER – PERFORMING ARTS INSURANCE



Duck is a not-for-profit association set up to provide Public Liability and other insurance policies for our performer and artist members.

Website:

www.duckforcover.com.au

DESIGN INSTITUTE OF AUSTRALIA – INSURANCES



**Design
Institute of Australia**

The DIA has a new insurance offer with Planned Cover. Planned Cover has been protecting designers for over 30 years. They understand the needs of design businesses and the professional risks you face. Planned Cover can help you with a wide range of insurances, including Professional Indemnity, Public Liability, Travel and Life insurances. They understand that

people and business have different needs at different times and can give you advice on how to manage your risk exposure.

Website:

design.org.au/services/insurances



MONEYSMART



Yay for MoneySmart! This nifty little resource can help you with all those hard-to-answer super questions!

Website: moneysmart.gov.au/grow-your-super/super-for-self-employed-people

EMPLOYEE OR CONTRACTOR?



Australian Government
Australian Taxation Office

Are you a sole trader or freelancer? If you are a contractor (freelancer, whatever, it's the same thing to the ATO), there's a chance your clients should be paying you superannuation. To find out if that's the case, check out this website.

Website: www.ato.gov.au/Calculators-and-tools/Employee-or-contractor/

CONTRACTORS



Australian Government
Australian Taxation Office

Do you hire other people? If you have contractors or freelancers working for you, there's a chance you might have to pay their superannuation. To find out if that's the case, check out this website! Watch the [video](#) and complete the [online tool](#) to find out more.

Website:

www.ato.gov.au/Business/Super-for-employers/Working-out-if-you-have-to-pay-super/Contractors/



MONEY DAY



Want to keep better habits? Check out our Monthly Money Day information sheet [here](#), and feel free to take a lot at our Money Day webinar!

Webinar:

www.crowdcast.io/e/webinar-money-day

MONEY IS NOT A DIRTY WORD



Not only do we have a Money Day webinar, but we have a fabulous workshop about money management! Stay tuned to our workshop calendar for more info!

Website:

www.creativeplusbusiness.com/worksops/money-not-dirty-word

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FOR MORE INFORMATION VISIT
[CREATIVEPLUSBUSINESS.COM](https://creativeplusbusiness.com)
